

# Meet Kayla Peterson



Baby Kayla

Kayla is a 27-year-old woman, who, after a false start or two, has begun to reach her goals and make her dreams come true. One of those dreams is to own a house in a historic part of her hometown, Minneapolis, Minnesota. Kayla lives with the love of her life, Josh, an aspiring writer. Kayla worked hard to accomplish her goal of getting an education. After earning an Associate of Science degree in Exercise Physiology, she got a job as an aide in a physical therapy office downtown. Continuing her education and completing a Bachelor of Science degree meant that she was promoted to Physical Therapist Assistant, with full time hours, benefits, and a raise in pay.



Teenage Kayla

Why she's here	First time home buyer
Target property	15 East 31st St, Apt 1312, Minneapolis, MN
How she earns her living	Physical Therapist Assistant – she earns \$52,000/year plus overtime
Savings	\$4600 in her company-sponsored 401k, and \$6000 in savings
Bills	Rent, car payment, student loans, credit cards

## Relationships

Mom, dad, one sister, and sister's kids live in Minneapolis area. One sister lives in Denver. Best friend from HS lives in MN, best friend from college lives in Atlanta. There's a possibility of her parents contributing a cash gift as part of the down payment.

Lives with Josh, a freelance writer, and part-time writing teacher.

Josh is working on graphic novel, and leads writing workshops for at-risk youth at a local arts center. Bankruptcy four years ago because of credit card debt and medical bills from appendectomy while uninsured. Loves guacamole, new cooking challenges, and the Denver Broncos. Still can't quite believe he's with someone as fantastic as Kayla.



Mom and Dad friends

Sisters and friends

Accomplishments	Associates and bachelor's degrees, took a new job with better salary and benefits last year, ran a half-marathon
Goals	Graduate school, then her own physical therapy practice. Training for a marathon.
Personality traits	Practical, problem solver, thrifty. Loves helping people. Intelligent and deliberate. Likes to study, think things through, and then act. She's a good listener. Her friends, co-workers, and clients all agree that when you talk to Kayla, she gives you her full attention.
Secrets	Some social anxiety, doesn't know her credit store, worries about how Josh's bankruptcy might affect their chances of owning a home.
Technology	Returned to Facebook after closing account for a year. Posts pics of herself in challenging yoga poses on Instagram. Uses an iPhone 6 with PT apps. Helps her boss at the PT practice use exercise prescription software, and troubleshoots MS Office apps for the practice manager. Learning how to use virtual reality programs for physical therapy. Recommends apps to clients. She enjoys using technology but is mistrustful about how her online information is being used.
User needs	She needs a combination of hand-holding for the mortgage process (like Rich) and enough flexibility to allow for independent action (like Tabitha)
Quotes	<p>"Sometimes I think owning a home is a dream that will never come true."</p> <p>"I don't know where to start! How do I pick a realtor and a lender? What are my choices?"</p> <p>"I can imagine the kind of home I want to live in, with a study for Josh, and an open floorplan so I can do my yoga while Josh cooks."</p>

## References

## **Employment and Salary**

<http://www.bls.gov/ooh/healthcare/physical-therapist-assistants-and-aides.htm#tab-4>

<http://www.onetonline.org/link/summary/31-2021.00>

<http://www.indeed.com/salary/q-Physical-Therapy-Assistant-I-Minnesota.html>

## **Cost of Living**

<http://mn.gov/deed/data/data-tools/col/>

## **Millennials and personal finance**

<https://www.experianplc.com/media/news/2015/millennials-and-personal-finance/>

<http://www.bankrate.com/finance/consumer-index/millennials-boost-savings-but-financial-security-slips.aspx>

<http://time.com/money/4170946/millennials-saving-more-retirement/>